

Recently you would have received our Audit Shield service offer



We have recently teamed up with Accountancy Insurance, a very reputable provider of tax audit insurance in Australia, to offer our clients an opportunity to participate in our new Audit Shield service.

With audit activity on the rise, we believe it is an opportune time to offer our Audit Shield service to our clients as an effective mechanism to protect you against unplanned professional fees which may arise as a result of audit activity.

What is our Audit Shield service?

Our Audit Shield service provides for the payment of our professional fees otherwise payable by you when incurred as a result of our accounting firm being required to respond, on your behalf, to an audit, inquiry, investigation, review or examination (audit activity) of your lodged returns or your financial compliance obligations instigated by the Australian Taxation Office (ATO) or other government revenue authorities.

How likely am I to be selected for audit activity?

Data matching becomes more sophisticated each year. This makes it simpler and far more likely for previously untargeted tax payers to encounter audit activity, despite compliancy. The ATO, along with other relevant government revenue authorities have unprecedented access to tax payer records, allowing them to specifically target previously unreviewed tax returns. Now more than ever you could be at risk of audit activity.

What lodged returns/financial compliance obligations are covered?

The cost of being properly represented in matters relating to audit activity can be quite considerable depending on the length of time or complexity involved.

Our Audit Shield service provides a cost effective solution to guard against these unbudgeted costs.

With our Audit Shield service you are protected for audit activity in respect of:

- > Capital Gains Tax
- > Employer Obligations – Superannuation Guarantee / PAYG
- > Fringe Benefits Tax
- > Income Tax, GST and BAS
- > Payroll Tax, Land Tax and Stamp Duty
- > R&D Tax Incentive (ATO only)
- > Record Keeping
- > SMSFs (available separately)
- > Work Cover
- > JobKeeper payment audits and reviews (post payment)
- > Plus more!

Would you like to know more?

Should you have queries regarding our Audit Shield service offer, please contact our team.